NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.855245 per \$100 valuation has been proposed by the governing body of City of Jersey Village.

\$0.855245 per \$100
\$0.652541 per \$100
\$0.767816 per \$100
\$0.690887 per \$100

While a maximum tax rate of \$0.855245 was proposed in July, the budget that will be presented on August 21, 2023, is based on a tax rate of \$0.7425.

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Jersey Village from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Jersey Village may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Jersey Village exceeds the voter-approval rate for City of Jersey Village.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Jersey Village, the rate that will raise \$500,000, and the current debt rate for City of Jersey Village.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Jersey Village is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 21, 2023 AT 7:00 PM AT the Civic Center Auditorium, 16327 Lakeview Drive, Jersey Village, Texas.

The proposed tax rate is greater than the voter-approval tax rate and the de minimis rate. If City of Jersey Village adopts the proposed tax rate, City of Jersey Village is required to hold an election so that the voters may accept or reject the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Jersey Village will be the voter-approval tax rate. If needed, the election will be held on November 7, 2023. In that event, you may contact the Harris County Elections Administrator for information about voting locations. The hours of voting on election day are from 7 am to 7 pm.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Council Member Wasson		
	Council Member Mitcham		
	Council Member McCrea		

Council Member Sheppard Council Member Singleton

AGAINST the proposal:

PRESENT and not voting: **ABSENT**:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Jersey Village last year to the taxes proposed to be imposed on the average residence homestead by City of Jersey Village this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.742500	\$0.855245	increase of 0.112745, or 15.18%
Average homestead taxable value	\$217,907	\$238,401	increase of 20,494, or 9.40%
Tax on average homestead	\$1,617.96	\$2,038.91	increase of 420.95, or 26.02%
Total tax levy on all properties	\$8,733,502	\$11,501,074	increase of 2,767,572, or 31.69%

For assistance with tax calculations, please contact the tax assessor for City of Jersey Village at 713-274-8000 or tax.office@tax.hctx.net, or visit www.hctax.net for more information.